

Title: Silox Sustainable Procurement Policy

Objective:

Silox is committed to integrating sustainability principles into its procurement practices. This policy aims to promote environmentally responsible, socially ethical, and economically viable sourcing of goods and services.

1. Environmental Impact:

- Suppliers must minimize their environmental footprint, including energy consumption, waste generation, and emissions.
- Preference will be given to suppliers using eco-friendly materials and processes.
- Suppliers are encouraged to implement resource-efficient practices.

2. Ethical Labor Practices:

- Suppliers must adhere to fair labor practices, ensuring safe working conditions, fair wages, and respect for workers' rights.
- The prohibition of child labor and forced labor is non-negotiable.

3. Social Responsibility:

- Suppliers are expected to contribute positively to the communities in which they operate.
- Socially responsible initiatives, such as community development and engagement, will be considered favourably.

4. Transparent Supply Chains:

- Suppliers must maintain transparency in their supply chains, providing necessary information on the origin and production of goods and services.
- Silox reserves the right to audit suppliers to ensure compliance with this transparency requirement.

5. Continuous Improvement:

- Suppliers are encouraged to actively seek ways to improve their sustainability performance.
- Regular assessments will be conducted to monitor and measure supplier sustainability practices.

Implementation:

1. Supplier Evaluation:



- Silox will assess suppliers based on predefined sustainability criteria during the selection process.
- The evaluation will include environmental impact, labor practices, social responsibility, and transparency in the supply chain.

2. Collaboration:

- Suppliers are encouraged to collaborate with Silox in implementing sustainability initiatives.
- Joint projects and partnerships that contribute to sustainability goals will be promoted.

3. Performance Reviews:

- Regular performance reviews will be conducted to ensure ongoing compliance with sustainability standards.
- Feedback and improvement plans will be communicated to suppliers based on assessment outcomes.

4. Reporting:

- Silox will transparently communicate its sustainable procurement efforts to stakeholders through regular reports.
- Key performance indicators related to sustainability will be shared annually.

Compliance:

Non-compliance with this policy may result in the re-evaluation of supplier relationships. Silox reserves the right to terminate agreements with suppliers that consistently fail to meet sustainability standards.

Review and Revision:

This policy will be regularly reviewed to ensure its relevance and effectiveness. Necessary revisions will be made to align with emerging sustainability best practices and changing business requirements.

